

SETEX Press Release - FOR IMMEDIATE RELEASE

SETEX Strengthens Future Sustainability and Growth Through Strategic Partnership with Elvaston.



Mengerskirchen, September 1st, 2023 - SETEX Schermuly textile computer GmbH, a global leader in manufacturing process management software and textile machinery controls, is pleased to announce the transfer of a majority stake to Elvaston Capital Management GmbH.

Private equity partner Elvaston has established the overarching Textile Solutions Holding GmbH. This company will manage a portfolio of technology companies that ensure seamless integration along the textile process chain and introduce unique market functionalities.

The current company owners of SETEX, Christoph and Oliver Schermuly, will continue their roles as managing directors.

SETEX looks to the future with great optimism in this new constellation and is convinced that this strategic step will further increase SETEX's competitiveness and growth potential.

For further information, please contact SETEX Marketing at Marketing@setex-germany.com

About SETEX

We help machine builders and textile finishers to realize production efficiently and sustainably.

As a full-service provider of MES manufacturing management software and controls for textile machinery for 30 years, SETEX offers a unique combination of intelligent applications and state-of-the-art technology that significantly improves production efficiency and sustainability.

The product portfolio is rounded off by a range of sensors and camera measurement technology that are perfectly matched to the integrated workflow.

SETEX stands for long-lasting quality, long-term availability and sustainable innovation. With research and development facilities in Germany and representatives in 65 countries, we are a leading global full-service provider for consulting, sales, upgrades and modernization, remote and on-site service.

Locations and more information at www.setex-germany.com

About Elvaston Capital Management

Elvaston stands for passion and pragmatism.

They invest in leading enterprise software companies to shape a better, brighter future. They build value through partnership based on trust and competence.

As experts in this market, they work in partnership with their management teams.

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